

OUR LADY OF GUADALUPE					
	2015	2016	2017	2018	2018-19 Budget
INCOME					
Offertory Collections	\$288,793.41	\$266,082.40	\$260,944.33	\$260,743.98	\$306,282.00
Other Collections	\$0.00	\$302.53	\$0.00	\$0.00	\$0.00
Donations and Bequests	\$176,034.50	\$184,403.57	\$197,585.96	\$190,234.60	\$242,000.00
Net Bingo Proceeds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Net Fund Raising Income	\$92,262.40	\$85,552.16	\$81,051.55	\$91,214.76	\$89,200.00
Income from Parish Programs	\$8,490.12	\$6,712.00	\$23,289.48	\$19,165.45	\$15,900.00
Investment & Endowment Income	\$2,944.71	\$3,928.07	\$6,018.12	\$6,939.05	\$6,500.00
Net Rental Income	\$62.10	\$288.00	\$535.00	\$273.00	\$300.00
Contributions from Parish Organizations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Miscellaneous Receipts	\$38,761.59	\$40,183.07	\$25,008.75	\$31,202.75	\$19,900.00
Designated Collections	\$21,931.90	\$18,676.75	\$18,505.09	\$23,752.36	\$18,215.00
Other Extraordinary Receipts	\$14,731.21	\$2,232.10	\$0.00	\$61,595.28	
TOTAL INCOME	\$644,011.94	\$608,360.65	\$612,938.28	\$685,121.23	\$698,297.00
EXPENDITURES					
Salaries Benefits, & Taxes	\$307,015.70	\$334,432.12	\$370,605.20	\$380,773.66	\$395,332.00
Rectory & Household	\$6,934.13	\$7,347.59	\$12,103.06	\$12,122.49	\$11,500.00
Parish Office & Administration	\$18,936.39	\$28,579.98	\$35,855.42	\$38,538.55	\$35,300.00
Altar, Sanctuary, & Liturgical	\$19,997.58	\$17,773.23	\$28,589.77	\$24,676.82	\$21,500.00
Community Outreach	\$3,462.55	\$3,715.07	\$32,237.26	\$34,282.40	\$19,100.00
Religious Education & Evangelization	\$9,932.89	\$10,456.23	\$12,988.06	\$9,068.38	\$9,250.00
Fund Raising	\$3,813.10	\$0.00	\$0.00	\$0.00	\$0.00
Insurance & Property Taxes	\$10,967.50	\$11,299.50	\$12,372.25	\$20,847.50	\$13,800.00
Maintenance, Repairs, & Plant Operating	\$46,924.75	\$42,881.15	\$65,779.28	\$65,391.65	\$63,300.00
Diocesan Assessments	\$50,976.00	\$49,080.00	\$45,780.00	\$47,070.00	\$48,000.00
Designated Collections	\$14,616.20	\$25,954.22	\$18,505.09	\$23,752.36	\$18,215.00
Capital Disbursements	\$140,143.96	\$126,539.37	\$41,789.64	\$61,930.16	\$40,000.00
School Support	\$22,319.00	\$15,330.00	\$17,944.00	\$23,583.00	\$23,000.00
Other Extraordinary Disbursements	\$2,286.28	\$1,674.00	\$1,663.89	\$49,272.80	\$0.00
Mortgage Principal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL EXPENDITURES	\$658,326.03	\$675,062.46	\$696,212.92	\$791,309.77	\$698,297.00
YEARLY SURPLUS/(DEFICIT) Church Accounts	(\$14,314.09)	(\$66,701.81)	(\$83,274.64)	(\$106,188.54)	\$0.00
EMPLOYEE WITHHOLDING (Unpaid Balance)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
YEARLY SURPLUS (DEFICIT) Stipend Account	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL YEARLY SURPLUS (DEFICIT)	(\$14,314.09)	(\$66,701.81)	(\$83,274.64)	(\$106,188.54)	\$0.00
CHECKING, SAVINGS & INVESTMENTS	\$808,647.02	\$765,076.84	\$674,829.59	\$568,991.05	
Amounts owed to others (LOAN BALANCE)					
Advance Payments on Loan					
Number of Households	1568	1358	1664	1715	
PSR Enrollment	133	145	131	96	
This finance report covers our fiscal year, which ran from 7/1/2017 through 06/30/2018					
The Format of this report follows the recommendations of the Diocese of Cleveland.					
As you can see, the regular offertory collections remained flat in 2018 versus 2017. Our expenses increased over \$100,000 from 2017 to 2018 thus creating the deficit of \$106,000. From July 2017 through June 2018, the parish had over \$55,000 in building and property repairs and maintenance.					
The major portion of our budget, over 56%, is Salaries, Benefits and related employment taxes. We believe in paying our staff a fair and living wage.					
The deficit in the 2018 operating budget was the reason we decided to implement the Grateful Giving program.					
If you have not done so already, we ask that you prayerfully respond to the request to increase the amount you are contributing to Our Lady of Guadalupe on a weekly basis.					
As always, if you have any questions concerning these numbers, please approach Father Kevin or Deacon Dave.					
Our future is looking brighter. We have an increase in the number of households so there is strength in numbers. Hopefully with better participation, our finances will follow suit.					
God Bless,					
Father Kevin, Deacon Dave and the OLG Finance Committee					